

FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

Closing Price vs. NAV

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price of the Fund was at a premium (above) or discount (below) to their daily net asset value (NAV). The chart represents past performance and cannot be used to predict future results. Shareholders may pay more than NAV when buying Fund shares and receive less than NAV when those shares are sold because shares are bought and sold at current market prices.

Vident International Equity Fund

Period Covered January 01, 2020 through March 31, 2020

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	7	11.29%
0.75% to 0.999%	1	1.61%
0.50% to 0.749%	6	9.68%
0.25% to 0.499%	3	4.84%
0.00% to 0.249%	13	20.97%
-0.001% to -0.249%	10	16.13%
-0.25% to -0.499%	8	12.90%
-0.50% to -0.749%	2	3.23%
-0.75% to -0.999%	2	3.23%
-1.00% or more	10	16.13%
	62	100.00%

Vident International Equity Fund

Period Covered January 01, 2019 through December 31, 2019

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	1	0.40%
0.75% to 0.999%	7	2.78%
0.50% to 0.749%	21	8.33%
0.25% to 0.499%	56	22.22%
0.00% to 0.249%	69	27.38%
-0.001% to -0.249%	57	22.62%
-0.25% to -0.499%	27	10.71%
-0.50% to -0.749%	8	3.17%
-0.75% to -0.999%	3	1.19%
-1.00% or more	3	1.19%
	252	100.00%

Period Covered January 01, 2018 through December 31, 2018

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	6	2.39%
0.75% to 0.999%	4	1.59%
0.50% to 0.749%	21	8.37%
0.25% to 0.499%	29	11.55%
0.00% to 0.249%	46	18.33%
-0.001% to -0.249%	59	23.51%
-0.25% to -0.499%	39	15.54%
-0.50% to -0.749%	23	9.16%
-0.75% to -0.999%	6	2.39%
-1.00% or more	18	7.17%
	251	100.00%