

The Vident Core U.S. Equity Fund (VUSE) seeks to track the performance of the Vident Core U.S. Stock Index (VCUSX), a principles-based U.S. equity index strategy that we believe emphasizes companies with high-quality leadership and governance standards and that are trading at attractive valuations.

## **DISCIPLINED, FACTOR-BASED INDEX CONSTRUCTION**

Through applied academic research and robust processes, VCUSX seeks to identify companies with strong governance, higher relative quality, positive momentum, and emphasizes those with favorable valuations.

## **SEEKS TO EMPHASIZE COMPANIES WITH HIGH-QUALITY LEADERSHIP AND GOVERNANCE STANDARDS**

Systematic, rules-based index seeks to emphasize companies with higher quality expense recognition, financial reporting, and corporate governance standards.

## **RISK-BALANCED, BROAD U.S. COMPANY EXPOSURE**

VCUSX provides broad exposure to U.S. companies across the capitalization spectrum. The index seeks to risk-balance company exposures within each sector, seeking to broaden exposure to dynamic companies while introducing resiliency to the portfolio through diversification.

Ticker Symbol	VUSE
CUSIP	26922A50
Intraday NAV Ticker	VUSE.IV
Number of Holdings	226
Stock Exchange	NYSE
Bloomberg Index Symbol	VCUSX
Net Assets (\$mm)	\$414 M
Inception Date	1/21/2014
Total Fund Annual Operating Expenses After Fee Waiver*	0.48%

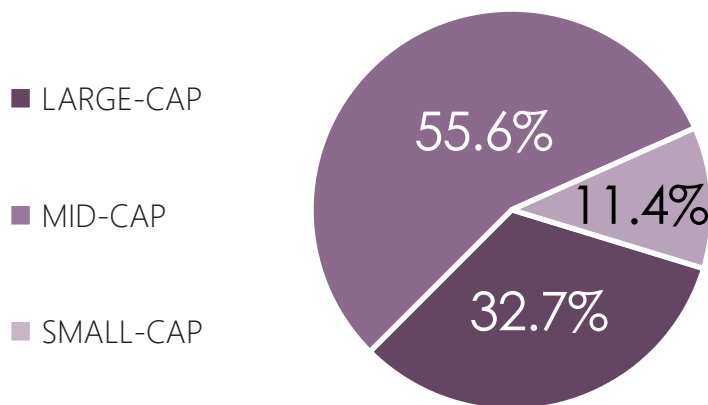
## **SECTOR EXPOSURE**

Communication Services	8.4%
Consumer Discretionary	14.6%
Consumer Staples	7.5%
Energy	4.0%
Financials	12.8%
Health Care	10.8%
Industrials	12.3%
Information Technology	20.6%
Materials	3.5%
Real Estate	2.6%
Utilities	2.8%

Source: U.S. Bank, 9.30.2021

\*Effective February 1, 2020, Vident Advisory, LLC, the investment adviser to the Fund, has contractually agreed to waive two basis points (0.02%) of its unified management fee of 0.50% for the Fund until at least December 31, 2021. The fee waiver agreement may only be terminated by, or with the consent of, the Fund's Board of Trustees.

### MARKET CAPITALIZATION



>\$100 Bn	5.5%
\$20 Bn - \$100 Bn	13.1%
\$10 Bn - \$20 Bn	14.1%
\$2 Bn - \$10 Bn	55.6%
\$1 Bn - \$2 Bn	10.1%
<\$1 Bn	1.3%

Weighted Average Market Cap	\$24.3 Bn
Median Market Cap	\$6.0 Bn

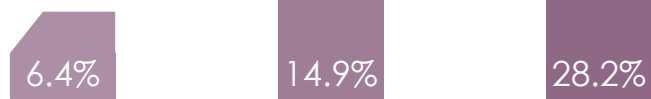
Source: FactSet, 9.30.2021

### EXPOSURE

TOP 50 EXPOSURES

TOP 25 EXPOSURES

TOP 10 EXPOSURES



Source: U.S. Bank, 9.30.2021

### TOP 10 HOLDINGS

Albertsons Companies Inc	0.77%
Herc Holdings Inc	0.67%
ArcBest Corp	0.66%
Atlas Air Worldwide Holdings Inc	0.63%
Atkore Inc	0.63%
Group 1 Automotive Inc	0.61%
United Natural Foods Inc	0.61%
Bonanza Creek Energy Inc	0.60%
Hill-Rom Holdings Inc	0.60%
Williams Sonoma Inc	0.60%
Top 10	6.38%

Source: U.S. Bank, 9.30.2021

Holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security

### VIDENT CORE U.S. EQUITY FUND RETURNS

	Cumulative		Annualized			
	Quarter	YTD	1 Year	3 Year	5 Year	Since Inception (1/21/14)
NAV Total Returns*	-2.19%	24.33%	51.68%	9.38%	11.52%	8.85%
Market Price Returns*	-2.08%	24.56%	51.76%	9.46%	11.52%	8.88%

Source: U.S. Bank, 9.30.2021

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Short term performance is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. To obtain performance data current to the most recent month-end, please call 800-617-0004 or visit [www.videntfunds.com/funds/vuse](http://www.videntfunds.com/funds/vuse). The fund's total annual operating expense is 0.50% and the fund's total annual operating expenses after fee waiver is 0.48%, see additional information on page 1.

**Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. To obtain a prospectus visit [www.videntfunds.com/literature](http://www.videntfunds.com/literature) or call 800-617-0004. Please read it carefully before investing.**

Investing involves risk, including the risk of loss of principal. VUSE has the same risks as the underlying securities traded on the exchange throughout the day at market price. Redemptions are limited and often commissions are charged on each trade. The Fund invests primarily in securities of large cap companies. As a result, the Fund's performance may be adversely affected if the securities of large cap companies underperform. The Fund may also invest in small and medium-capitalization companies. Small and medium-capitalization companies tend to have more limited liquidity and greater price volatility than large-capitalization companies. The Fund invests in the securities included in, or representative of its Index regardless of their investment merits. The performance of the Fund may diverge from the Index. The Fund is not actively managed and its performance may be adversely affected by a general decline in the market segments relating to its Index. The Fund may invest a significant portion of its assets in the securities of companies of a particular sector of the economy therefore its performance will be especially sensitive to developments that significantly affect those sectors.

The fund's investment advisor is Vident Advisory, LLC. VUSE's sub-advisor is Vident Investment Advisory (VIA). Vident Financial owns the index that underlies the fund. The Vident Core U.S. Equity Fund is distributed by ALPS Distributors, Inc. ALPS is not affiliated with Vident Financial, Vident Advisory or VIA.

\*The net asset value (NAV) return uses the change in net asset value over time, and market return uses the change in market value. Investor shares are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund.

Diversification does not ensure a profit or protect against a loss.