

Vident Funds Announce Final Capital Gains Distributions

ATLANTA, (December 11, 2020) – Vident Funds today announced that there are no expected capital gains distributions for all Exchange Traded Funds in its fund family.

Ticker	Fund Name		Short Term Capital Gains	Long Term Capital Gains	Total Capital Gains Distribution
VIDI	Vident International Equity Fund		None	None	None
VUSE	Vident Core U.S. Equity Fund		None	None	None
VBND	Vident Core U.S. Bond Strategy ETF		None	None	None
PPTY	PPTY- U.S. Diversified Real Estate ETF		None	None	None

Please note that year end estimates were made as of December 10, 2020 and may be subject to change based on several factors. These factors may also result in funds which currently show no estimated capital gains distributions making a distribution at year end. We strongly encourage shareholders to consult with their tax advisers regarding tax consequences of these distributions.

About Vident Funds

The Funds' investment advisor is Vident Advisory, LLC. The Funds' sub-adviser is Vident Investment Advisory (VIA). Vident Financial owns the indexes that underlie the Funds.

Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. To obtain a prospectus visit www.videntfunds.com/literature or call 800-617-0004.

Please read it carefully before investing. Investments involve risk. Principal loss is possible. The Funds have the same risks as the underlying securities traded on the exchange throughout the day at market price. Investor shares are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Funds. Ordinary brokerage commissions may apply. The Vident Funds are distributed by ALPS Distributors, Inc. ALPS is not affiliated with Vident Financial.