

[REVISED] Vident Funds Announce Final Capital Gains Distributions

ATLANTA, (December 17, 2021) – Vident Funds today announced that there will be expected capital gains distributions for the Vident Core U.S. Bond Strategy ETF. There are no expected capital gains distributions for the other funds in its fund family.

Ticker	Fund Name	Ex-Date	Record Date	Payable Date	Short Term Capital Gains	Long Term Capital Gains	Total Distribution per Share
VIDI	Vident International Equity Fund	12/17/2021	12/20/2021	12/21/2021	\$0.00	\$0.00	\$0.00
VUSE	Vident Core U.S. Equity Fund	12/17/2021	12/20/2021	12/21/2021	\$0.00	\$0.00	\$0.00
VBND	Vident Core U.S. Bond Strategy ETF	12/17/2021	12/20/2021	12/21/2021	\$0.00	\$0.0977	\$0.0977
PPTY	U.S. Diversified Real Estate ETF	12/17/2021	12/20/2021	12/21/2021	\$0.00	\$0.00	\$0.00

Please note that year end estimates were made as of December 9, 2021, and may be subject to change based on several factors. These factors may also result in funds which currently show no estimated capital gains distributions making a distribution at year end. We strongly encourage shareholders to consult with their tax advisers regarding tax consequences of these distributions.

About Vident Funds

The Funds' investment adviser is Vident Advisory, LLC. The Funds' sub-adviser is Vident Investment Advisory, LLC. Vident Financial, LLC owns the indexes that underlie the Funds.

Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. To obtain a prospectus visit www.videntfunds.com/literature or call 800-617-0004.

Please read it carefully before investing. Investments involve risk. Principal loss is possible. The Funds have the same risks as the underlying securities traded on the exchange throughout the day at market price. Investor shares are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Funds. Ordinary brokerage commissions may apply. The Vident Funds are distributed by ALPS Distributors, Inc. ALPS is not affiliated with Vident Financial or its subsidiaries.